



MUTUAL CANCELLATION AGREEMENT
(Use only with Multi-Board 7.0)



1 With reference to the Real Estate Contract dated _____, 20 ____ for the sale of the
2 Real Estate commonly known as _____,
3 entered into by _____, Seller
4 and _____, Buyer,

5 it is hereby agreed by and between the Parties that the Contract is null and void. Disbursement
6 of the Earnest Money is subject to the written direction of the Seller and Buyer only or as
7 otherwise provided by law and not upon the oral or written direction of any of the real estate
8 professionals involved in the transaction.

9 Escrowee is hereby authorized and directed to disburse the Earnest Money as follows:

10 \$ _____ to Buyer, at: _____, _____
11 or as otherwise agreed to by the Parties. Address City/State/Zip

12 \$ _____ to Seller, at: _____, _____
13 or as otherwise agreed to by the Parties. Address City/State/Zip

14 _____
15 Buyer Signature Date Seller Signature Date
16 _____
17 Buyer Signature Date Seller Signature Date

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19 at www.irela.org (website of Illinois Real Estate Lawyers Association). Approved by the following organizations, December 2018: Belvidere Board of REALTORS® · Chicago Association of
20 REALTORS® · Chicago Bar Association · DuPage County Bar Association · Heartland REALTOR® Organization · Grundy County Bar Association · Hometown Association of REALTORS® ·
21 Illinois Real Estate Lawyers Association · Illini Valley Association of REALTORS® · Kane County Bar Association · Kankakee-Iroquois-Ford County Association of REALTORS® · Mainstreet
22 Organization of REALTORS® · McHenry County Bar Association · North Shore-Barrington Association of REALTORS® · North Suburban Bar Association · Northwest Suburban Bar
23 Association · Oak Park Area Association of REALTORS® · REALTOR® Association of the Fox Valley, Inc. · Three Rivers Association of REALTORS · Will County Bar Association ·