



**MAINSTREET ORGANIZATION OF REALTORS®
BROKERAGE-TO-BROKERAGE
COOPERATING COMPENSATION AGREEMENT**



SUBJECT PROPERTY

Address _____ City _____ State ____ Zip _____

LISTING BROKERAGE

Company _____ Managing Broker _____
 Address _____ City _____ State ____ Zip _____
 Company License # _____ Federal Tax I.D. # _____
 Designated Agent _____ Phone _____ Fax _____
 E-Mail _____ Alternate Phone _____

COOPERATING BROKERAGE

Company _____ Managing Broker _____
 Address _____ City _____ State ____ Zip _____
 Company License # _____ Federal Tax I.D. # _____
 Designated Agent _____ Phone _____ Fax _____
 E-Mail _____ Alternate Phone _____

PURCHASER/LESSEE

Name(s) _____
 Address _____ City _____ State ____ Zip _____

The following shall constitute an agreement concerning compensation between Listing Brokerage and Cooperating Brokerage in regards to the sale, lease, or option to purchase of Subject Property.

1. The date of this agreement is _____, 20_____.
2. This Agreement is conditioned upon receipt by Listing Brokerage of a commission pursuant to a certain Listing Agreement between the Listing Brokerage and the Seller/Landlord pertaining to the Subject Property and also upon the Cooperating Brokerage being the procuring cause of the sale or lease.
3. The compensation offered herein is as follows: _____.
Any reduction in such commission shall be shared equally between the Listing Brokerage and the Cooperating Brokerage.
4. This Agreement shall apply only to the Subject Property and Purchaser/Lessee stipulated herein and shall expire _____ days (if blank then 60 days) after the date above. In the event there is a pending sale, lease, or option to purchase between the Purchaser/Lessee and the owner of the Subject Property, the expiration of this Agreement shall be extended through the date of closing of such sale, lease, or option to purchase, or the date the transaction fails to close according to its terms.
5. THIS AGREEMENT SHALL BE VALID ONLY IF SIGNED BY THE MANAGING BROKERS OF BOTH THE LISTING BROKERAGE AND THE COOPERATING BROKERAGE.
6. It is mutually understood and agreed that no amendments or alterations in the terms of this agreement shall be valid or binding unless made in writing and signed by the parties hereto.
7. The individuals signing below are authorized to sign this agreement and bind their respective brokerage companies.

Acknowledged and agreed:

LISTING BROKERAGE:

COOPERATING BROKERAGE:

 Managing Broker
 Authorized Signature (REQUIRED)

 Managing Broker
 Authorized Signature (REQUIRED)